



Financial Summary Report

Roy Bowman

Interim Vice President and Chief Financial
Officer

Board of Directors Meeting

October 20, 2009

- **2009 Forecast**

- In March 2009, Management initiated a cost control plan. Execution of the plan has been successful, achieving reductions primarily in:
 - Labor-related costs (wages and employee expenses)
 - Consultant and contractor costs
 - Hardware and software support and maintenance
 - Interest expense
- Year-to-Date Favorable Variance of \$2.5 million
- Breakeven Year-End Forecast
 - Revenue reflecting seasonal downturn
 - Operating expenditures remain fairly stable month-to-month
 - Project expenditures accelerating in the last quarter (primarily construction projects)

- **SAS70 audit and other internal control activities are progressing on schedule.**