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Item 5: Future Agenda Items

Sean Taylor Senior Vice President, Chief Financial Officer, and Chief Risk Officer

Finance and Audit Committee Meeting

ERCOT Public June 17, 2024

ERCOT

Finance and Audit Committee

Annual Meeting Planner and Future Agenda Items

		Charter Page #	Committee Meeting Date - 202						Committee Meeting Date - 2025				
	ask Description		2-26	4-22	6-17	8-19	10-09	12-02	2-04	4-08	6-24	9-23	12-09
				-		1	1	I		1		I	
tion	Designate a Committee secretary	2	FA										l
strat	Review and assess adequacy of Committee charter	6	FA										ļ
ninis	Review and approve internal audit charter	7	FA										
Adn	Review and recommend investment corporate standard	4	FA										
and	Review and recommend financial corporate standard	4	FA										
ion a	Handling of complaints regarding financial matters	6	FA										
izati	Policy on hiring former employees of the independent auditor	5	FA										
gan	Policy on independent auditor selection	4	FA										
ð	Undertake annual self-evaluation	7											
	Review financial performance	6	FA	FA	FA								
	Review debt compliance	4	FA	FA	FA								
	Review risk management policies and practices (BOD)	3	BOD	BOD	BOD								
	Review Enterprise Risk Management program activity	3			FA								
×	Forecast adequacy of the budgeted System Administration Fee	4	FA										
& Risl	Receive report on adequacy of internal controls	3	FA										
ce 8	Review financial institutions that are also market participants	6	FA										
nan	Review insurance renewals	7											1
Ξ	Review IRS Form 990 (BOD)	6			FA								
	Review Commission-ordered operating budget reconciliation	4											
	Review proposed budget	4											
	Approve proposed budget	4											
	Committee educational topics	3				As	necessary	when new	w topics a	irise			
	Review Ethics Point activity	8	FA	FA	FA								
	Review Internal Audit activity	7	FA	FA	FA								
dit	Review effectiveness of internal audit functions	7	FA	FA	FA								
l Au	Review performance of the Chief Audit Executive	7											
irna	Review internal audit plan development	7		FA									
Inte	Review draft annual internal audit plan	7											
	Approve annual internal audit plan	7											
	Periodic meeting with financial auditors	5		FA					1				
	Receive independence report from financial auditors	5		FA									
	Select financial auditor	4		FA					ł				
dit	Review and accept financial statements audit report	6		FA		1							
I Au	Receive independence report from 401(k) Savings Plan auditors	5							l				
rna	Select 401(k) Savings Plan auditor	4							ł				
Exte	Review and accept 401(k) audit report	6											
	Receive independence report from Systems and Organization Control auditors	5											
	Select Systems and Organization Control auditor	4											
	Review and accept Systems and Organization Control audit report	6					1						