

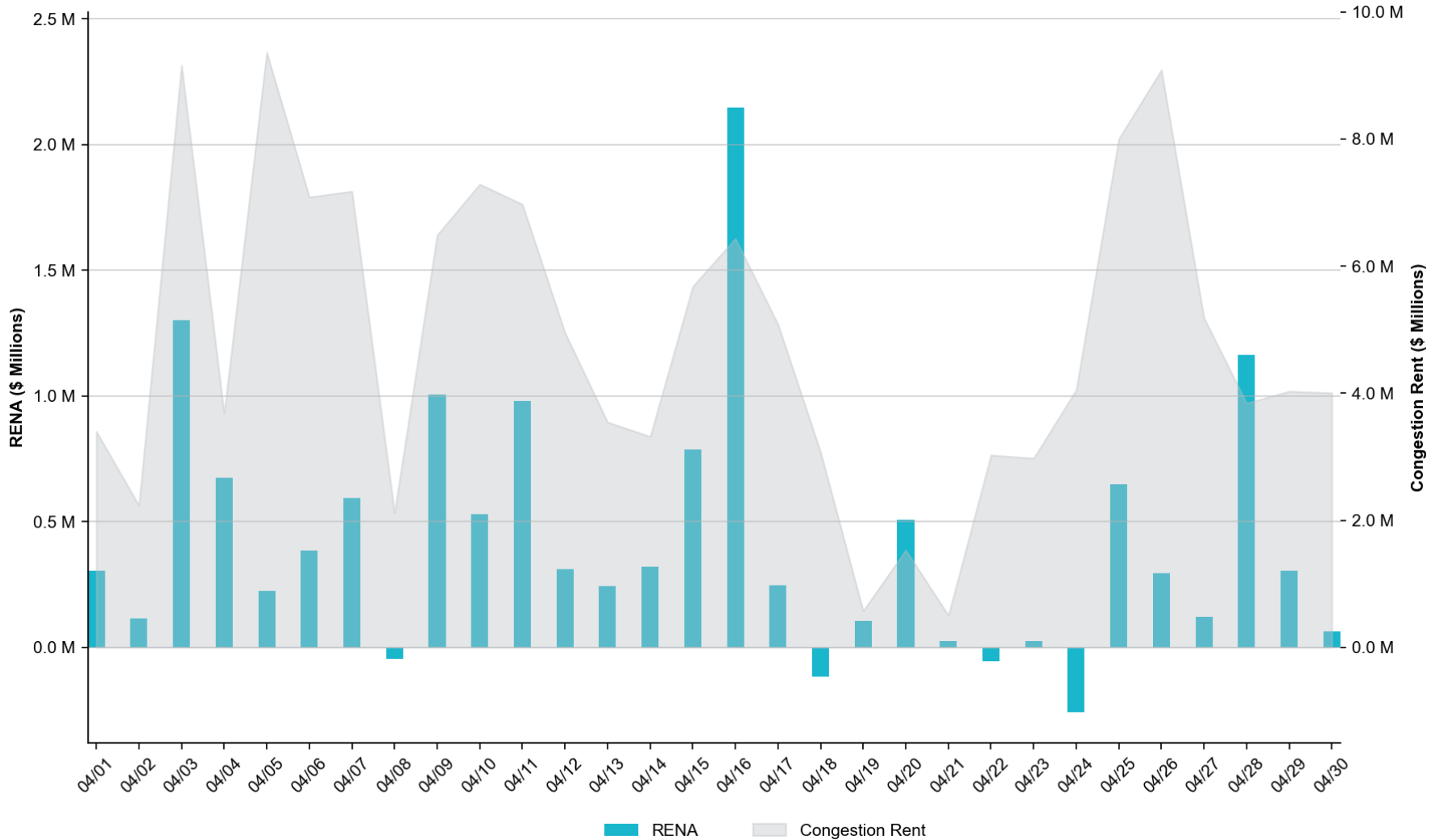
Historical Monthly RENA Totals

The total RENA in April of **\$12.97M** represents the **80th** percentile compared to the monthly RENA totals across the previous two years.



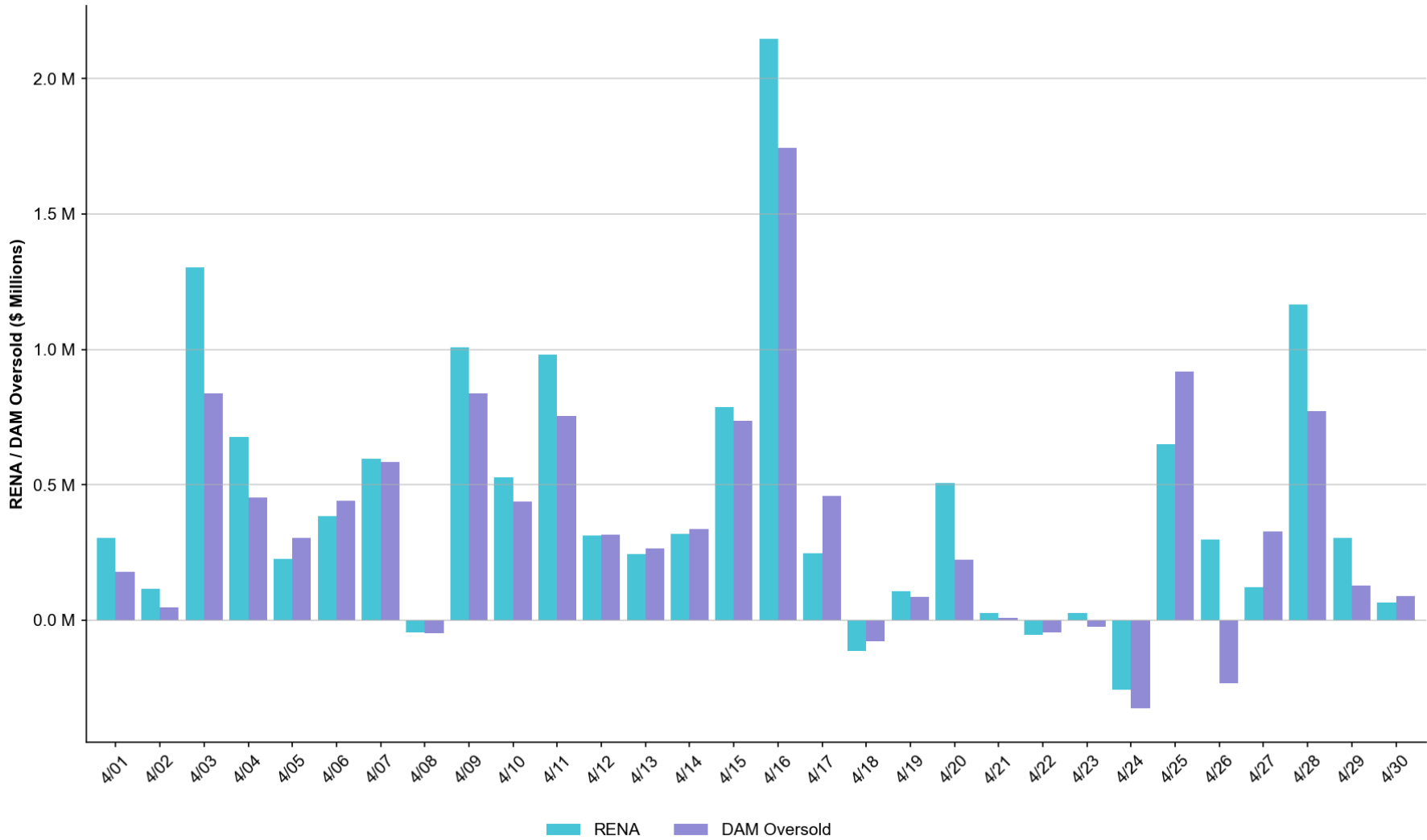
Daily RENA vs. Real-Time Congestion Rent

The total RENA in April was approximately **\$12.97M**, while the total Real-Time congestion rent accrued amounted to **\$143.93M**.



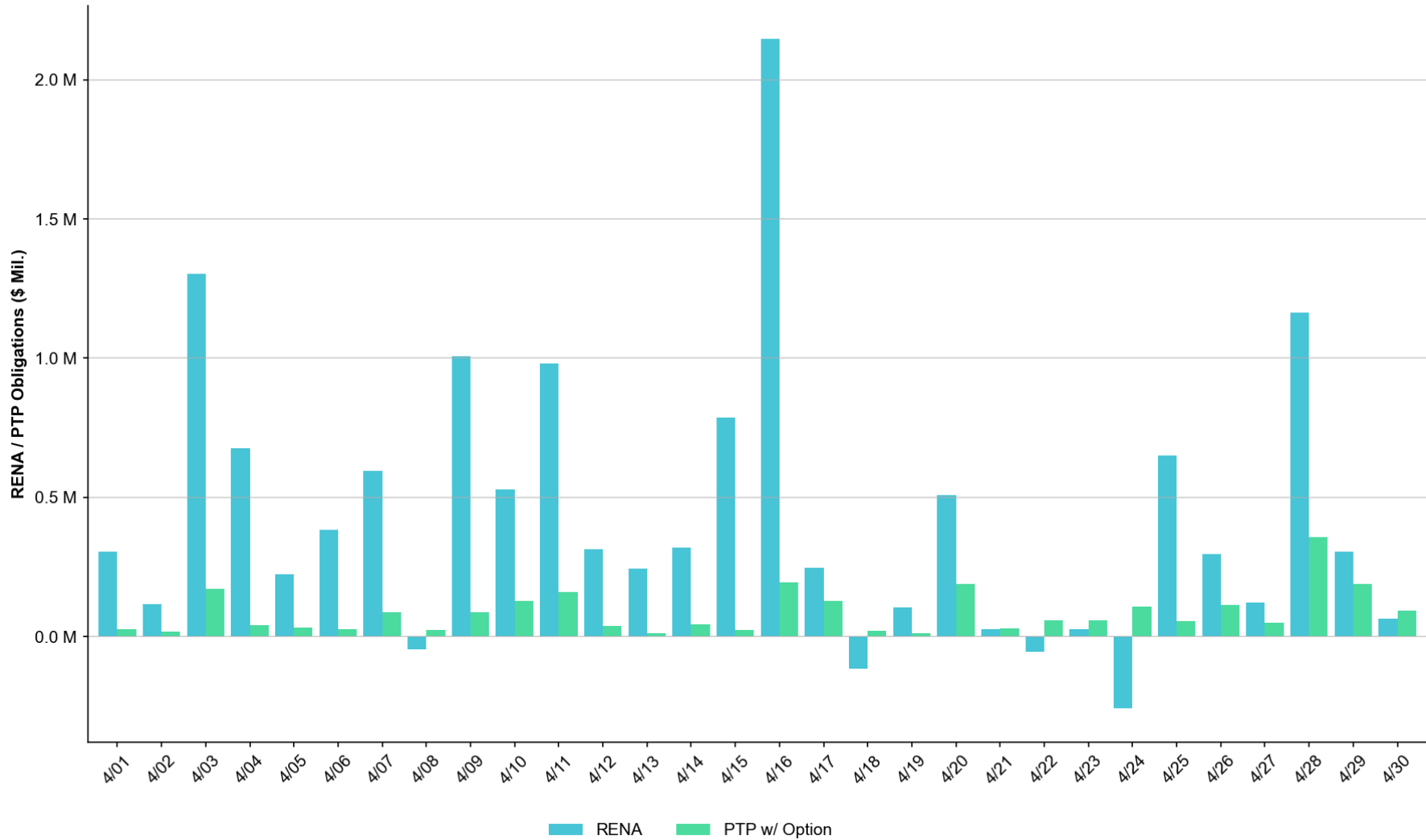
Daily RENA vs. estimated DAM Oversold

The total estimated DAM oversold in April was approximately **\$10.52M**.



Daily RENA vs. PTP w/ Links to Options

The estimated sum of PTPs w/ Links to Options in April totaled **\$2.57M**.



Operating Days with RENA exceeding \$1M

OPERATING DAY	RENA	RT CONGESTION RENT	DAM OVERSOLD	PTP W/ OPTION
April-03	\$1.30M	\$9.16M	\$0.84M	\$0.17M

NOTES:

- DAM Oversold on an RTM constraint: The constraint DMGSBTR5: 6036__A contributed ca. \$0.6M towards RENA, likely attributable to discrepancies between PUN LDFs modelled in DAM and actual net consumption in RTM.

OPERATING DAY	RENA	RT CONGESTION RENT	DAM OVERSOLD	PTP W/ OPTION
April-09	\$1.01M	\$6.49M	\$0.84M	\$0.09M

NOTES:

- DAM Oversold on an RTM constraint: The constraint XNED89: BURNS_RIOHONDO_1 contributed ca. \$0.7M towards RENA, primarily attributable to the unavoidable extension of a planned 138kV outage in RTM not captured in DAM.

OPERATING DAY	RENA	RT CONGESTION RENT	DAM OVERSOLD	PTP W/ OPTION
April-16	\$2.15M	\$6.44M	\$1.75M	\$0.19M

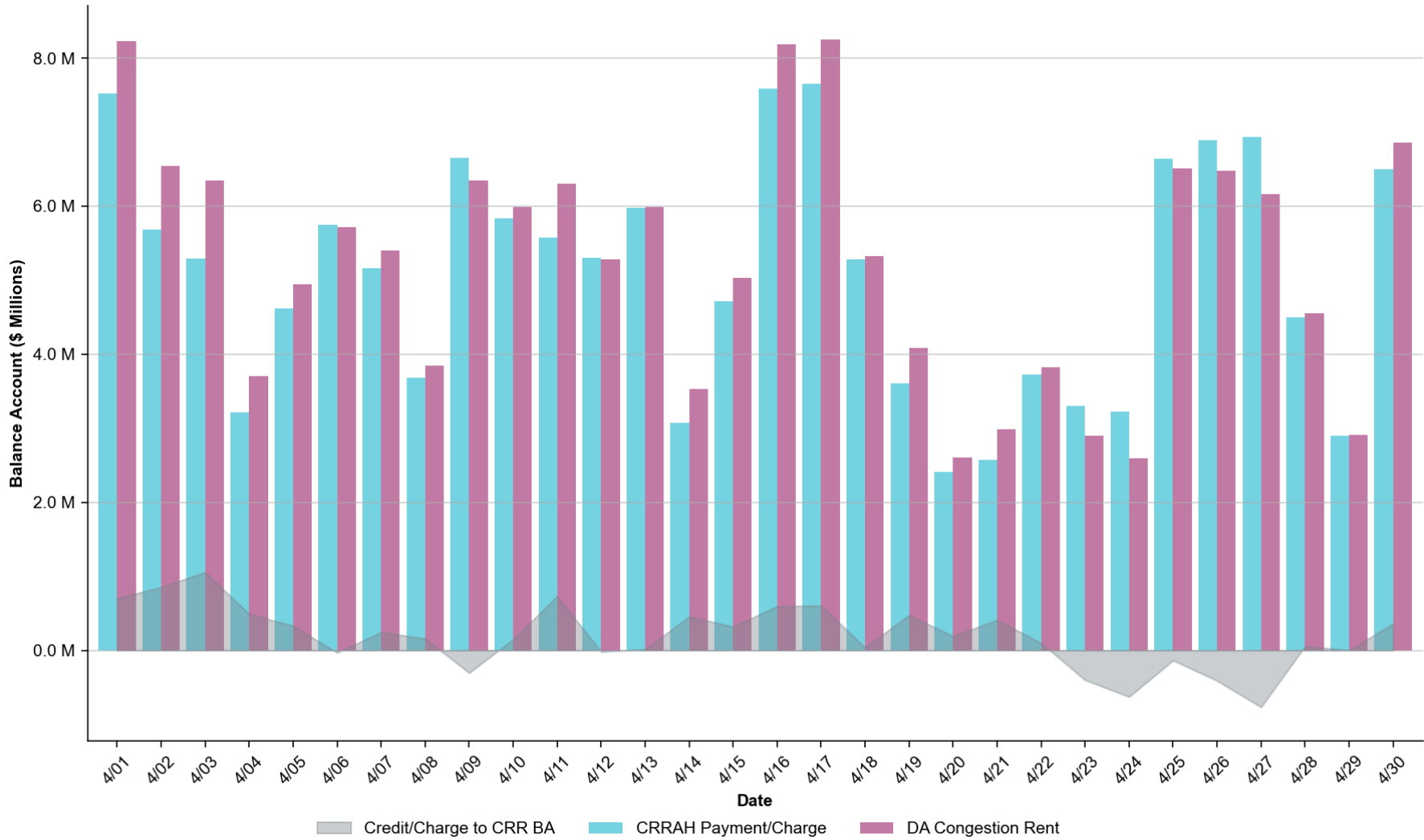
NOTES:

- DAM Oversold on an RTM constraint: The constraint XNED89: BURNS_RIOHONDO_1 contributed ca. \$1.8M towards RENA, primarily attributable to the unavoidable extension of a planned 138kV outage in RTM not captured in DAM.

Summary

- The monthly RENA observed in April totaled **\$12.97M**. The total was relatively high based on monthly RENA totals over the past two years. The majority of RENA was related to constraints “oversold” in DAM.
- The highest RENA observed in April was on OD **04/16** with **\$2.15M**, which was primarily attributable to an unavoidable extension of a planned outage in RTM.
- PTP w/ links to options in April totaled **\$2.57M**. The uplift can be considered moderate compared to previous months in 2024. The largest sum of ca. **\$0.36M** accrued on OD **04/28**.
- The rest of RENA can be attributed to differences between congestion rent generated in RTM and collected in Settlement.

Monthly CRR Balance Account



Abbreviations

CRR	Congestion Revenue Rights
CRRAH	Congestion Revenue Rights' Account Holders
CRRBA	Congestion Revenue Rights' Balance Account
OD	Operating Day
PTP	Point-to-Point
RENA	Revenue Neutrality Allocation Uplift