

Item 7: Future Agenda Items

Sean Taylor
Senior Vice President, Chief Financial Officer, and
Chief Risk Officer

Finance and Audit Committee Meeting

ERCOT Public August 19, 2024

ERCOT Finance and Audit Committee Annual Meeting Planner and Future Agenda Items

			Committee Meeting Date - 2024						Committee Meeting Date - 2025					
	Task Description	Page #	2-26	4-22	6-17	8-19	10-09	12-02	2-04	4-08	6-24	9-23	12-09	
Row														Row
1 <u>5</u>	Designate a Committee secretary	2	FA											1
tr 2	Review and assess adequacy of Committee charter	6	FA											2
1 2 3 4 Administration	Review and approve internal audit charter	7	FA											3
4 Mg/	Review and recommend investment corporate standard	4	FA											4
5 July 2	Review and recommend financial corporate standard	4	FA											5
6 6	Handling of complaints regarding financial matters	6	FA											6
z zati	Policy on hiring former employees of the independent auditor	5	FA											7
8 6 7 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	Policy on independent auditor selection	4	FA											8
9 6	Undertake annual self-evaluation	7												9
10	Review financial performance	6	FA	FA	FA	FA								10
11	Review debt compliance	4	FA	FA	FA	FA								11
12	Review risk management policies and practices (BOD)	3	BOD	BOD	BOD									12
13	Review Enterprise Risk Management program activity	3			FA	FA								13
ي 14	Forecast adequacy of the budgeted System Administration Fee	4	FA											14
16	Receive report on adequacy of internal controls	3	FA											16
න් 17 වූ	Review financial institutions that are also market participants	6	FA											17
17 9 18 2	Review insurance renewals	7				FA								18
19 🖫	Review IRS Form 990 (BOD)	6			FA									19
20	Review Commission-ordered operating budget reconciliation	4				FA								20
21	Review proposed budget	4												21
22	Approve proposed budget	4												22
23	Committee educational topics	3	As necessary when new topics arise 23											
24	Review Ethics Point activity	8	FA	FA	FA	FA								24
25	Review Internal Audit activity	7	FA	FA	FA	FA								25
26 #	Review effectiveness of internal audit functions	7	FA	FA	FA	FA								26
26 tipnY 27	Review performance of the Chief Audit Executive	7												27
28 luternal	Review internal audit plan development	7		FA		FA								28
29 1	Review draft annual internal audit plan	7												29
30	Approve annual internal audit plan	7												30
31	Periodic meeting with financial auditors	5		FA		FA								31
32	Receive independence report from financial auditors	5		FA										32
33	Select financial auditor	4		FA										33
	Review and accept financial statements audit report	6		FA										34
35	Receive independence report from 401(k) Savings Plan auditors	5				FA								35
24 25 36 36 37 37 37 38 37 38 37 37 37 37 37 37 37 37 37 37 37 37 37	Select 401(k) Savings Plan auditor	4				FA								36
37	Review and accept 401(k) audit report	6				FA								37
38	Receive independence report from Systems and Organization Control auditors	5												38
39	Select Systems and Organization Control auditor	4												39
40	Review and accept Systems and Organization Control audit report	6										1		40
70	neview and decept systems and organization control addit report	<u> </u>												J +0

[&]quot;FA" designates items addressed in meetings of the Finance and Audit Committee "BOD" designates items addressed in meetings of the Board of Directors