



Item 7: Independent Market Monitor (IMM) Report

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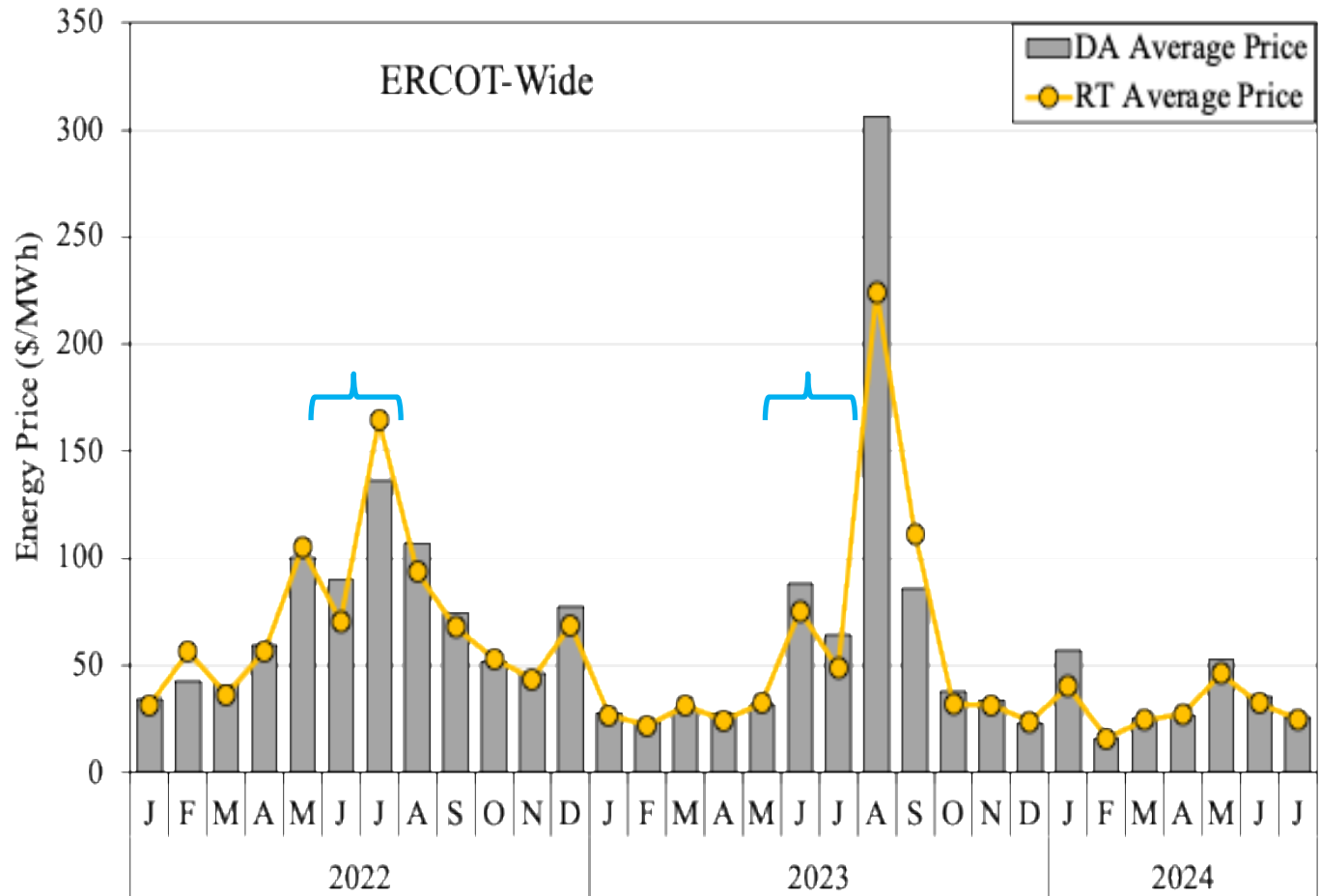
ERCOT Public
August 19, 2024

Wholesale Energy Price Low for June and July

Lower energy price driven by:

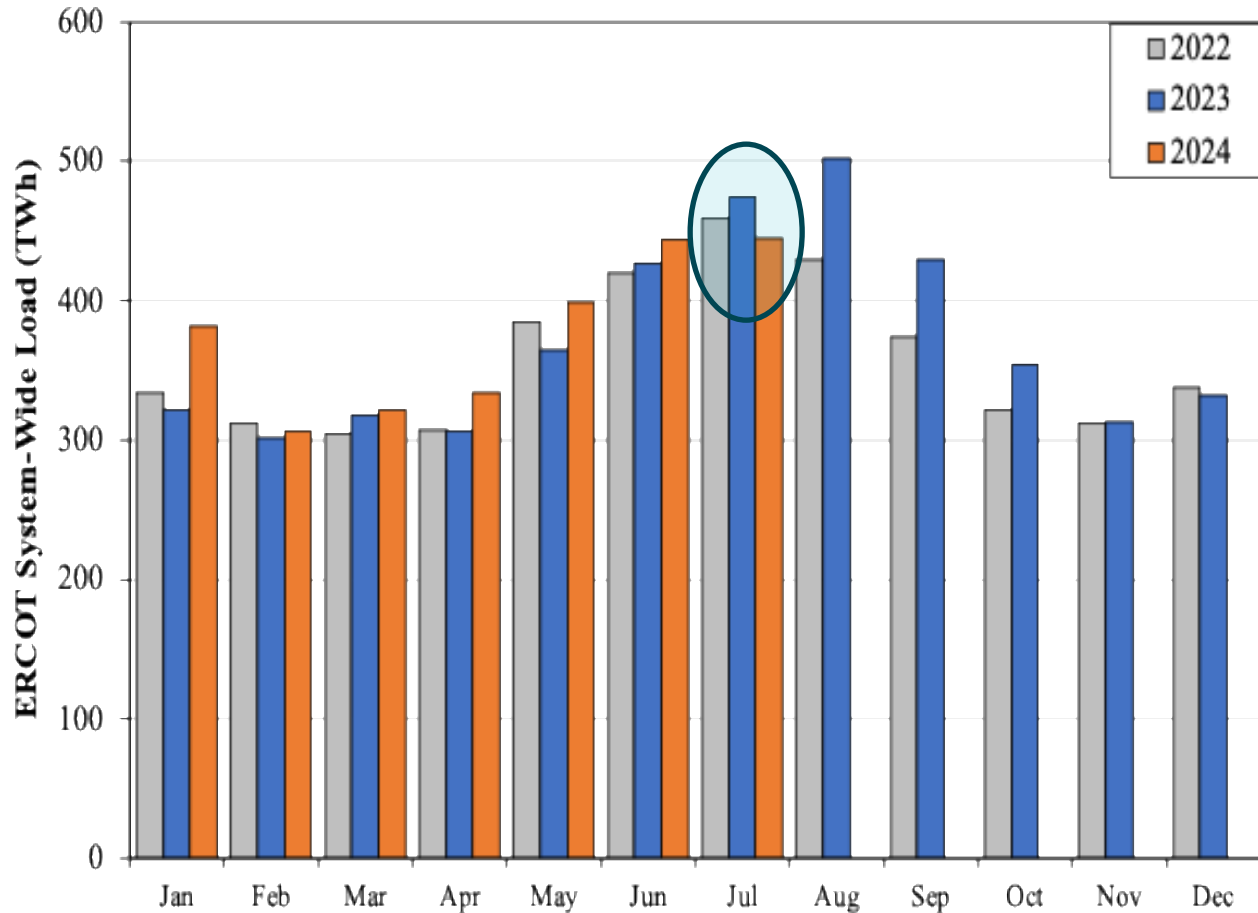
- Mild temperatures
- Low natural gas price for Summer

Very little congestion between zones



Load lower in July

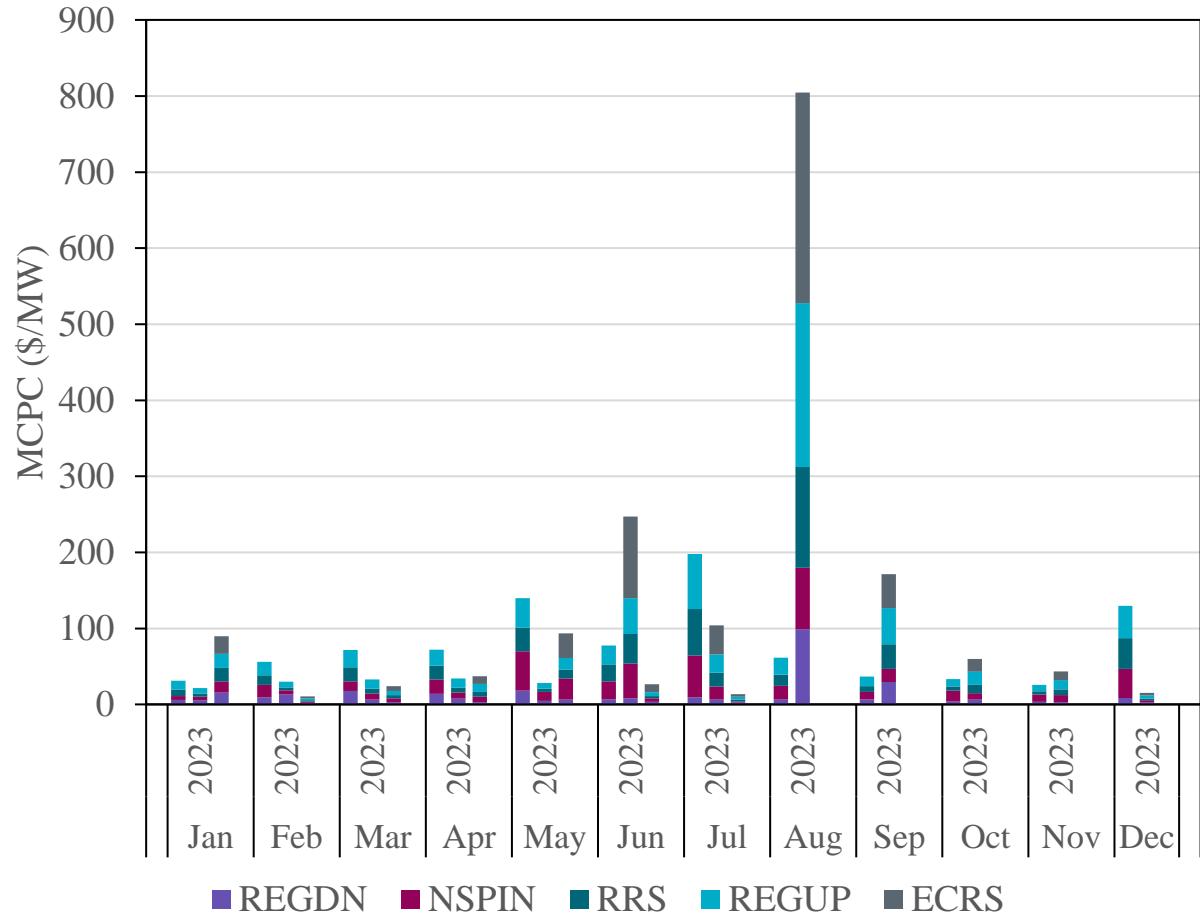
- Lower load in July from mild temperatures and Hurricane Beryl



Ancillary Service Costs Historically Low

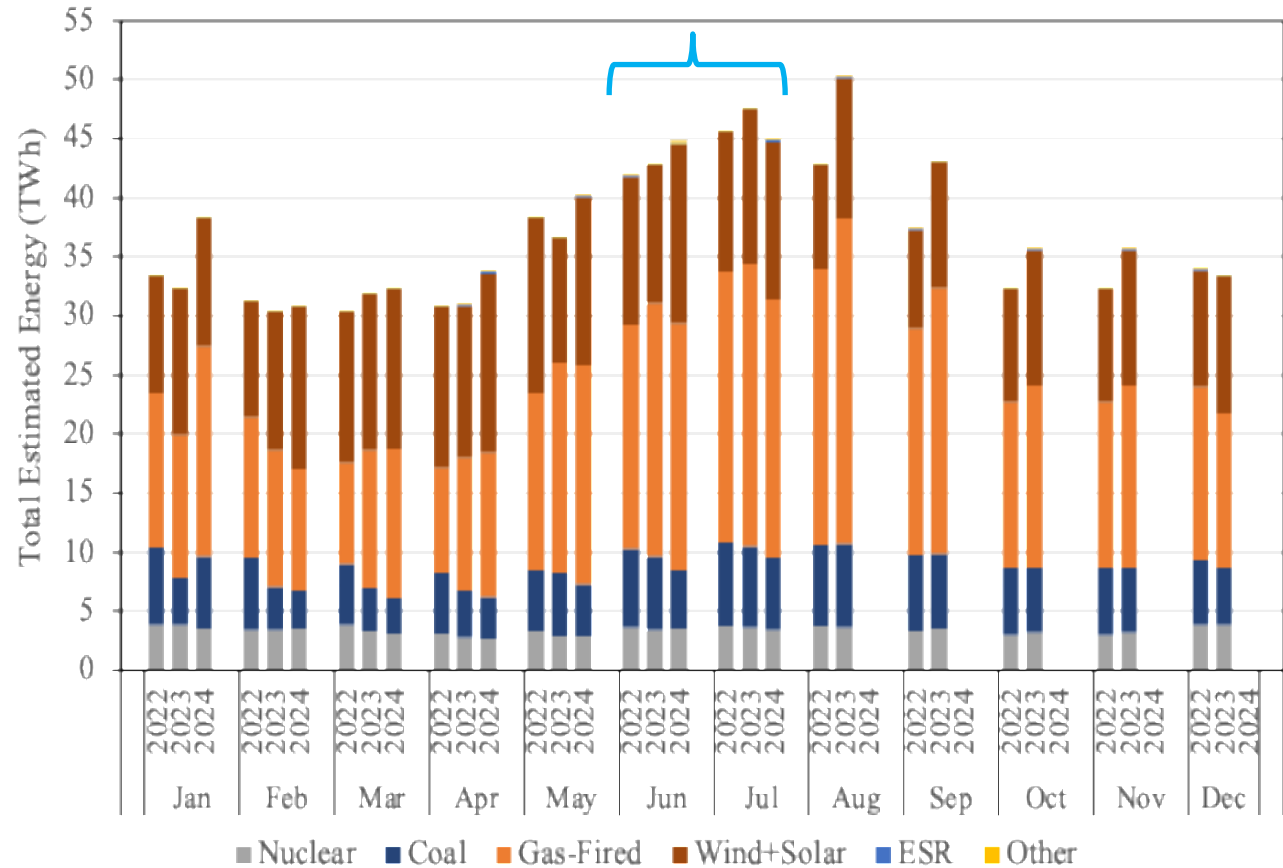
Lower cost driven by:

- Lower natural gas price, and
- Lower load resulting in lower demand for A/S (in July)



Resource mix to meet load largely proportionally unchanged in 2024

- Resource mix largely unchanged.
- Proportion of electricity from wind did increase somewhat in June.



Congestion cost slightly lower in June and July, 2024

- Congestion slightly lower compared to June and July of 2022 and 2023.

