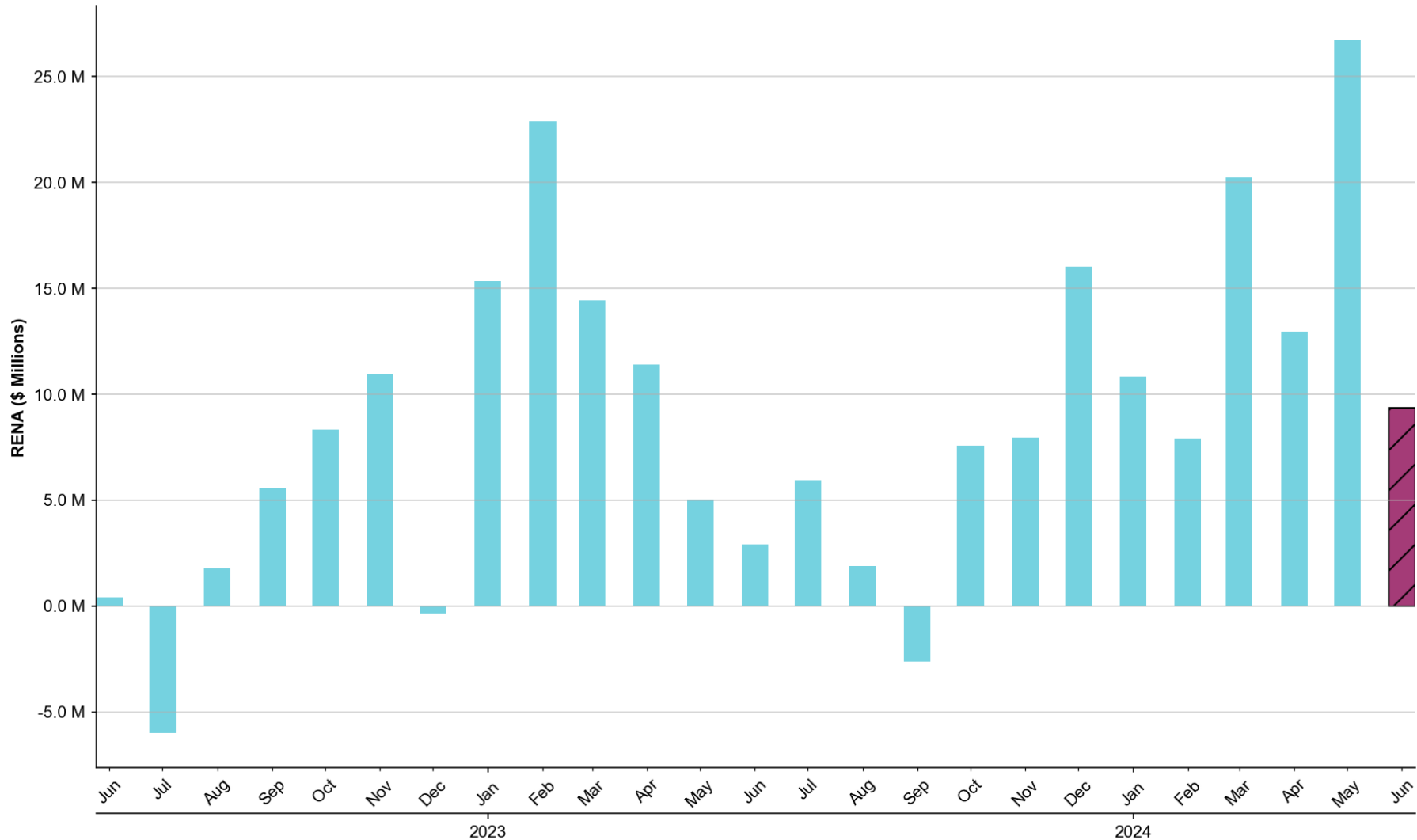


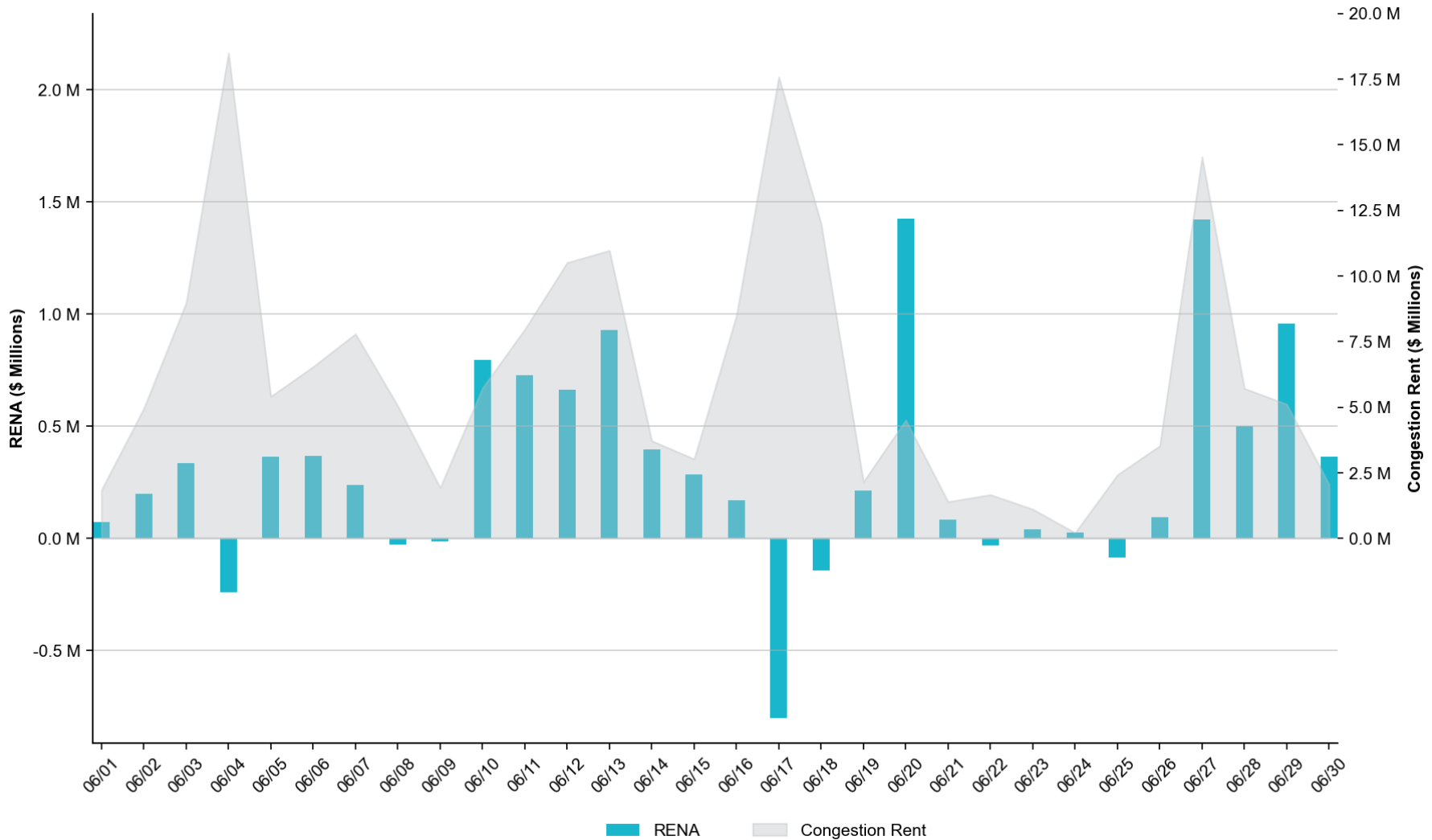
## Historical Monthly RENA Totals

The total RENA in June of **\$9.35M** represents the **60th** percentile compared to the monthly RENA totals across the previous two years.



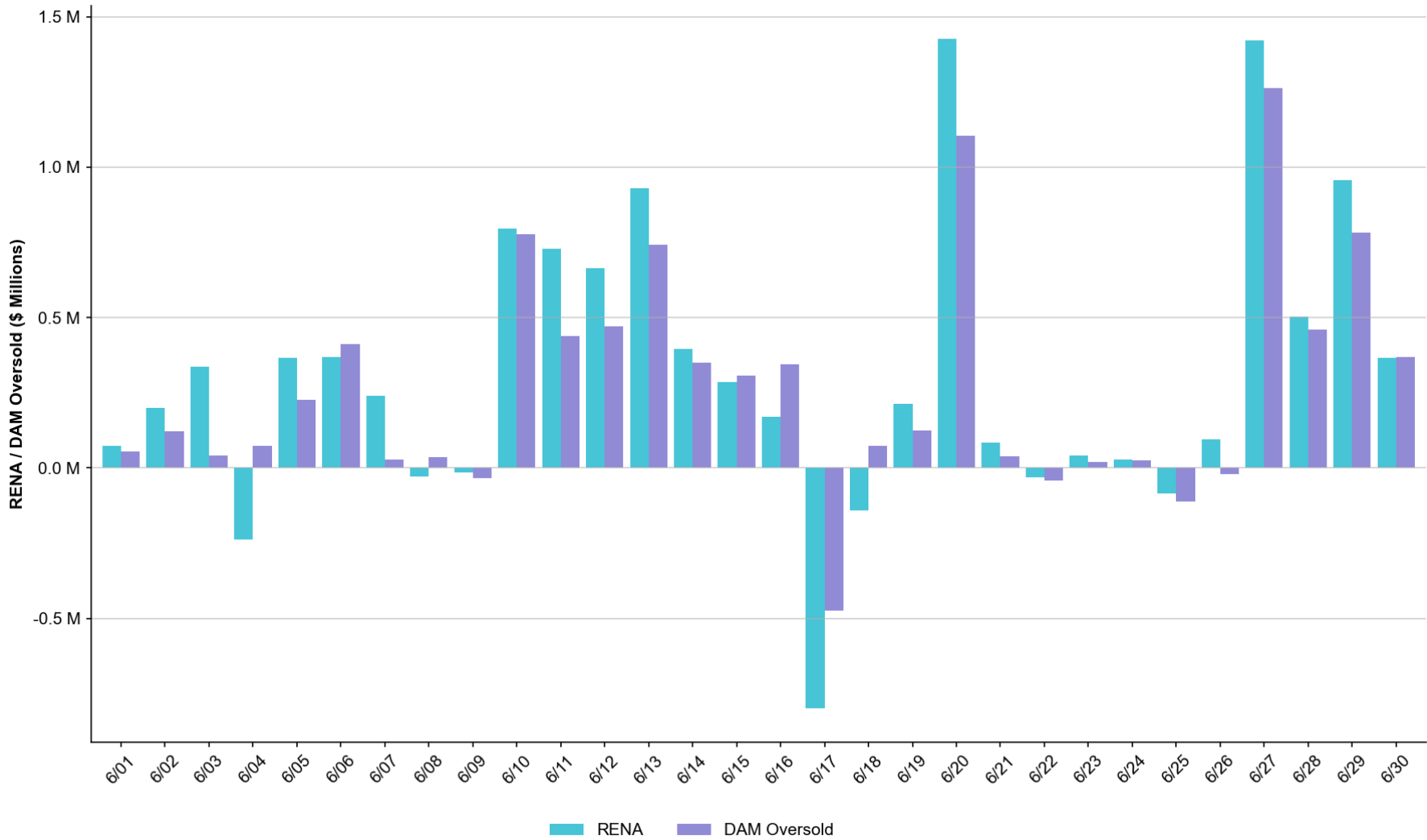
# Daily RENA vs. Real-Time Congestion Rent

The total RENA in June was approximately **\$9.35M**, while the total Real-Time congestion rent accrued amounted to **\$185.59M**.



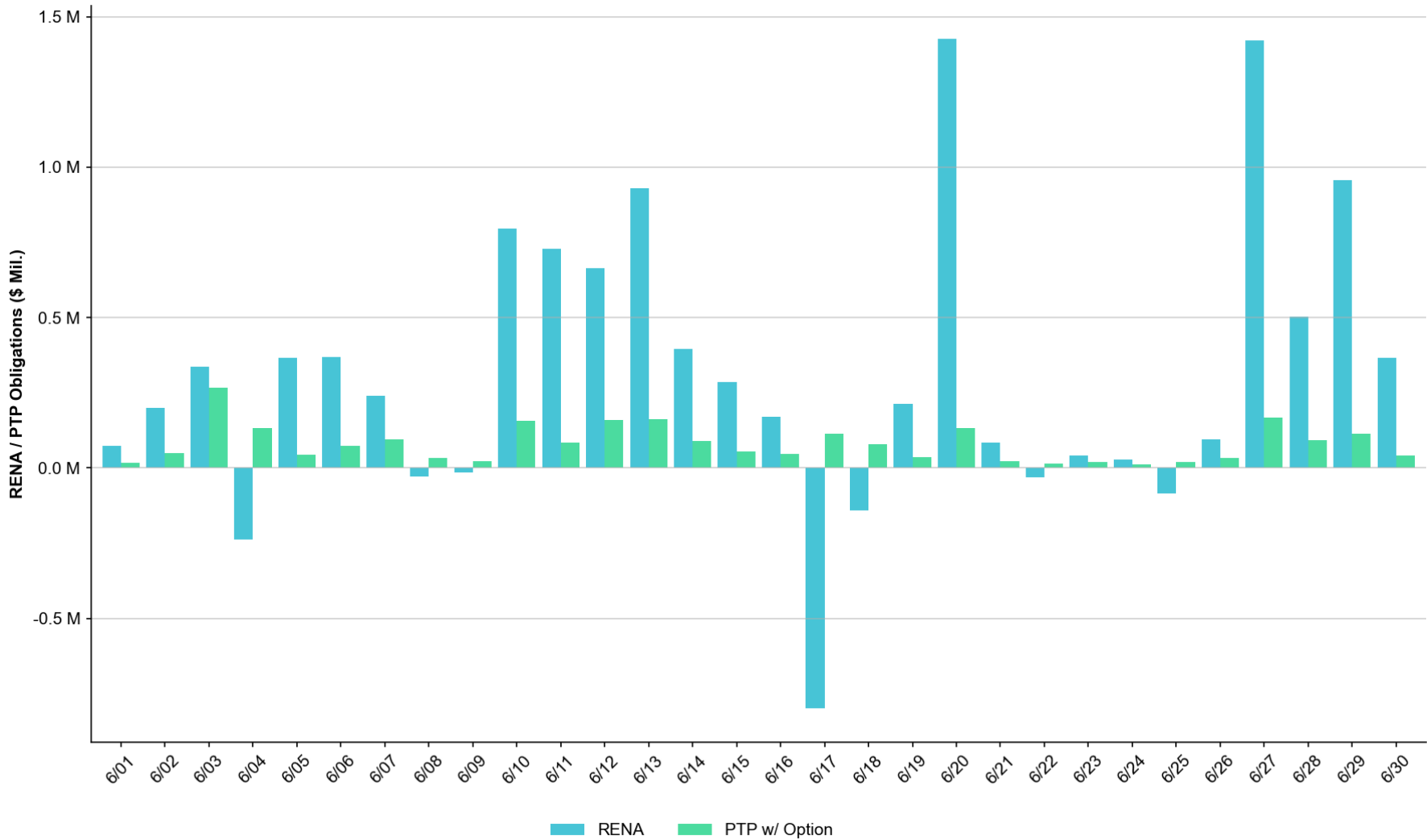
# Daily RENA vs. estimated DAM Oversold

The total estimated DAM oversold in June was approximately **\$8.00M**.



# Daily RENA vs. PTP w/ Links to Options

The estimated sum of PTPs w/ Links to Options in June totaled **\$2.38M**.



## Operating Days with RENA exceeding \$1 Million

OPERATING DAY	RENA	RT CONGESTION RENT	DAM OVERSOLD	PTP W/ OPTION
June-20	\$1.43M	\$4.52M	\$1.10M	\$0.13M

### NOTES:

- DAM Oversold on an RTM constraint: The constraint MLOBFOR5: CATARI\_PILONC1\_1 contributed ca. \$1.05M toward RENA, primarily attributable to PST tap differences between DAM and RTM.

OPERATING DAY	RENA	RT CONGESTION RENT	DAM OVERSOLD	PTP W/ OPTION
June-27	\$1.42M	\$14.54M	\$1.26M	\$0.17M

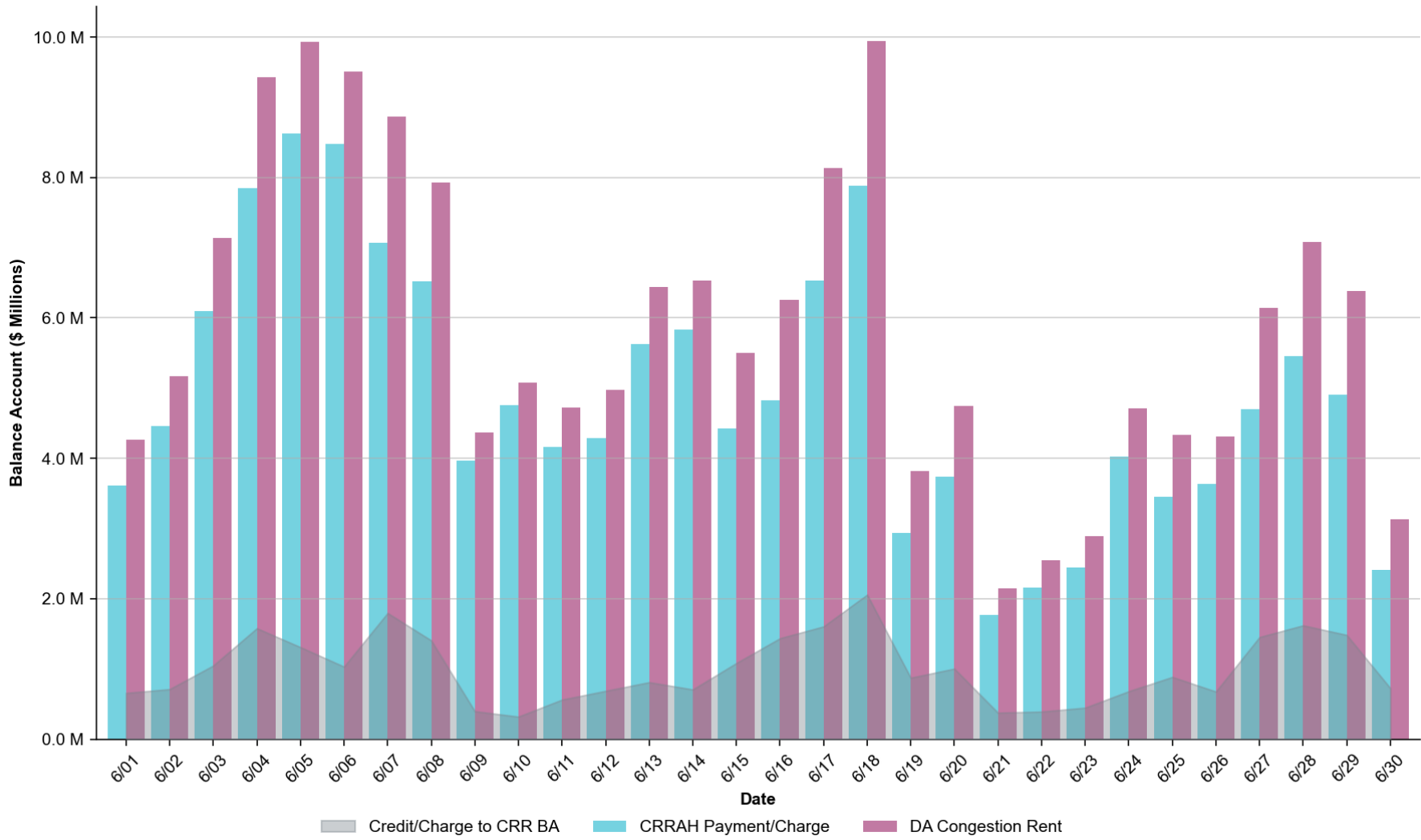
### NOTES:

- DAM Oversold on an RTM constraint: The constraint DTMPBE58: 1680\_\_A contributed ca. \$0.35M towards RENA, primarily attributable to a topology discrepancy resulting from the implementation of a congestion mitigation plan in RTM.
- DAM Oversold on an RTM constraint: The constraint SBELTMP8: 1680\_\_A contributed ca. \$0.2M towards RENA, primarily attributable to a topology discrepancy resulting from the implementation of a congestion mitigation plan in RTM.
- DAM Oversold on an RTM constraint: The constraint DHUTGEA8: 1710\_\_C contributed ca. \$0.25M towards RENA, attributable to a combination of factors.

## Summary

- The monthly RENA observed in June totaled **\$9.35M**. The sum can be considered elevated in terms of the monthly RENA totals across the past two years. The bulk of RENA was related to congestion “oversold” in DAM, which can generally be attributed to topology differences between DAM and RTM, forced/planned outages in RTM not captured in DAM, LDF, PST and/or RAS modeling.
- The highest RENA observed in June was on OD **06/20** with **\$1.43M**, which was primarily related to DAM oversold quantities due to PST tap differences on a constraint between DAM and RTM.
- PTP w/ links to options in June totaled **\$2.38M**. The highest daily total occurred on **06/03** with **\$0.27M**, which is primarily attributable to RTM congestion on paths from the West to Central Texas causing DAM/RTM PTP value spreads to go negative and be settled at \$0.
- The remainder of RENA was related to the differences between Congestion Rent collected in SCED and Settlement.

# Monthly CRR Balance Account



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## Abbreviations

<b>CRR</b>	Congestion Revenue Rights
<b>CRRAH</b>	Congestion Revenue Rights' Account Holders
<b>CRRBA</b>	Congestion Revenue Rights' Balance Account
<b>OD</b>	Operating Day
<b>PST</b>	Phase Shifting Transformer
<b>PTP</b>	Point-to-Point
<b>RAS</b>	Remedial Action Schemes
<b>RENA</b>	Revenue Neutrality Allocation Uplift