



Item 7: Review of Periodicity of Meetings

Peggy Heeg

Human Resources and Governance Committee
Chair

Human Resources and Governance Committee
Meeting

ERCOT Public

December 2, 2024

Overview

- **Purpose**

To review Board meeting periodicity with the Human Resources and Governance (HR&G) Committee as required by the HR&G Committee Charter

- **Voting Items / Requests**

No action is requested of the HR&G Committee or Board; for discussion only

- **Key Takeaways**

- The Board has changed to a five-meeting calendar for 2025
- No change in Board meeting periodicity is contemplated for 2026

PUCT Reporting Requirement on Periodicity of Meetings

- **PUCT Substantive Rule Section 25.362(i)(5): Meeting Periodicity Report.** Beginning with the effective date of this section, ERCOT shall recommend annually to the commission the periodicity of governing board meetings. ERCOT's recommendation shall be based on an examination of the frequency of meetings conducted by similar organizations and shall include an estimate of the costs associated with meeting more frequently than once per quarter.
 - ERCOT Legal will file the annual periodicity of meetings report with the PUCT no later than year end as required by the rule
 - 2024 meeting frequency for other Independent System Operators (ISOs) and Regional Transmission Organizations (RTOs) is included as Appendix A
- In February 2024, the Board approved a five-meeting calendar for 2025 as noted in Appendix B.
- If the Board approves a five-meeting calendar for 2026, ERCOT Legal will note in the annual periodicity of meetings report filing that a change is recommended for 2025, but no change is anticipated for 2026.

Appendix A: 2024 ISO/RTO Meeting Frequency Comparison

ISO/RTO	Board/Committee	2024 Schedule	
		Regularly Scheduled	Non-Regularly Scheduled
ERCOT	Board of Directors	6	0
	Finance and Audit	6	0
	Human Resources and Governance	6	0
	Reliability and Markets	6	0
	Technology and Security	6	0
CAISO	Board of Directors	9	3
	Audit	6	0
	Market Surveillance	5	0
	Western Energy Imbalance Market Governing Body	8	4
	Department of Market Monitoring Oversight	6	0
	WEIM Governance Review Committee	N/A	1
ISO-NE	Board of Directors	7	0
	Audit and Finance	5	0
	Compensation and Human Resources	7	0
	Markets	6	0
	Nominating and Governance	7	0
	System Planning and Reliability	5	0
	Information Technology and Cyber Security	5	0
MISO	Board of Directors	4	1
	Audit and Finance	5	1
	Corporate Governance and Strategic Planning	4	0
	Human Resources	8	0
	Technology	4	0
	Markets	6	3
	System Planning	5	0
	Nominating	As needed	0

Appendix A: 2024 ISO/RTO Meeting Frequency Comparison (cont.)

NYISO	Board of Directors	11	2
	Audit and Compliance	7	0
	Commerce and Compensation	9	1
	Governance	6	3
	Reliability and Markets	9	5
PJM	Board of Directors	4	12
	Risk & Audit	4	1
	Reliability & Security	4	0
	Competitive Markets	4	0
	Governance	4	0
	Human Resources	4	1
	Regulatory	4	0
	Finance	6	0
	Nominating	4	0
SPP	Board of Directors	6	1
	Markets and Operations Policy	4	1
	Strategic Planning	5	0
	Human Resources	4	0
	Oversight	5	0
	Finance	6	0

Appendix B: 2025 Board Meeting Schedule

- At the February 27, 2024 Board meeting, the Board approved a total of five Board meetings in 2025. Board meetings are scheduled for Tuesdays with Committee meetings scheduled to be held the day prior to the Board meetings.
 - February 3-4, 2025
 - April 7-8, 2025
 - June 23-24, 2025
 - September 22-23, 2025
 - December 8-9, 2025