

Item 9: Future Agenda Items

Richard L. Scheel, CPA Senior Vice President, Chief Financial Officer, and Chief Risk Officer

Finance and Audit Committee Meeting

ERCOT Public February 3, 2025

ERCOT Finance and Audit Committee Annual Meeting Planner and Future Agenda Items

		Task Description		Committee Meeting Date - 2025						
				2-03	4-07	6-23	9-22	Special	12-08	
w						1	1	1		F
	Organization and Administration	Designate a Committee secretary	2	FA						_
	strai	Review and assess adequacy of Committee charter	6	FA						_
	ini	Review and approve internal audit charter	7	FA						
	Adn	Review and recommend investment corporate standard	4	FA						
	pu	Review and recommend financial corporate standard	4	FA						
	on a	Handling of complaints regarding financial matters	6	FA						
	zati	Policy on hiring former employees of the independent auditor	5	FA						
	gani	Policy on independent auditor selection	4	FA						
	õ	Undertake annual self-evaluation	7							
		Review financial performance	6	FA						
		Review debt compliance	4	FA						
		Review risk management policies and practices (BOD)	3	BOD						
		Review Enterprise Risk Management program activity	3	FA						
	×	Forecast adequacy of the budgeted System Administration Fee	4	FA						
	Finance & Risk	Receive report on adequacy of internal controls	3	FA						
	8 8	Review financial institutions that are also market participants	6	FA						
	Jano	Review insurance renewals	7							
	Ē	Review IRS Form 990 (BOD)	6							-
		Review Commission-ordered operating budget reconciliation	4							-
		Review proposed budget	4							
		Approve proposed budget	4							
		Committee educational topics	3							-
		Review Ethics Point activity	8	FA						
j		Review Internal Audit activity	7	FA						T
	₩	Review effectiveness of internal audit functions	, 7	FA						-
	Internal Audit	Review performance of the Chief Audit Executive	7							۲
	'nal	Review internal audit plan development	7							-
	ntei	Review draft annual internal audit plan	, 7							-
	-	Approve annual internal audit plan	, 7							T
j		Periodic meeting with financial auditors	5							-
		Receive independence report from financial auditors	5							-
		Select financial auditor	4							-
	÷	Review and accept financial statements audit report	4 6							
	External Audit	Receive independence report from 401(k) Savings Plan auditors	5							
	nal		5 4							
	xter	Select 401(k) Savings Plan auditor	4 6							
	â	Review and accept 401(k) audit report								_
		Receive independence report from Systems and Organization Control auditors	5							
		Select Systems and Organization Control auditor	4							
)		Review and accept Systems and Organization Control audit report	6			1	1			

"BOD" designates items addressed in meetings of the Board of Directors