



## MEMORANDUM

To: ERCOT Board of Directors  
From: Richard L. Scheel, SVP, CFO, & CRO  
Date: February 04, 2025  
Re: Item 10 – 2024 Internal Revenue Service Form 990 Questionnaire

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As you may recall or may be aware, ERCOT must file a Form 990 informational tax return with the U.S. Internal Revenue Service (IRS) on an annual basis. Once filed, the completed Form 990 will become a publicly available document. For those of you who served on the ERCOT Board in 2024, you may recall that the Form 990 return requires a high level of detail with regard to the organization's operations and corporate governance.

ERCOT staff is currently preparing the Form 990 return for the 2024 tax year with an anticipated filing date of July 31, 2025, and has developed a schedule for review of the return by its third-party tax consultants and ERCOT staff (including its finance, executive management, legal, and human resources teams).

In order to gather the relevant information for the Form 990, in the near future, ERCOT staff will provide a Questionnaire for completion to those who were identified as ERCOT Board members or officers, key employees, and highly compensated employees during the 2024 year as those groups are defined by the IRS. Please refer to page two of this memorandum for a list of all current Board members who served in 2024 and will need to complete the Questionnaire.

Please note that responses to the Questionnaire will be due **no later than April 08, 2025**, in order for ERCOT staff to meet the proposed schedule for completion of the return.

We expect the final draft of the 2024 Form 990 return to be presented to the Board for its review at the June Board meeting.

Please let Brandt Rydell, Deputy General Counsel, know if you have any questions or comments regarding the Questionnaire. If you have any questions regarding financial matters reported on the Form 990, please contact Richard Scheel.

**2025 ERCOT Board Members expected to complete the  
2024 Form 990 Questionnaire**

<b>Name</b>	<b>2024 Title</b>
Carlos Aguilar	Director
Linda Capuano	Director
Julie England	Director
Bill Flores	Chair
Peggy Heeg	Vice Chair
Benjamin Barkley	Public Counsel; Director
John Swainson	Director
Pablo Vegas	ERCOT President and CEO; Director