



Board of Directors Meeting
 Boardroom B; 8000 Metropolis Drive (Building E), Suite E, Austin, Texas
 April 7, 2025, 3:00 p.m. to 5:00 p.m.; Continuing April 8, 2025, 10:00 a.m. to 2:30 p.m.*

Item	Topic	Topic Type	Presenter
	Convene General Session		
1.	Call General Session to Order	--	Chair
2.	Notice of Public Comment, if Any	Discussion	Chair
3.	Dissolve Establishment and Appointment of Reliability and Markets (R&M) Committee	Vote	Chair
4.	February 3, 2025 Reliability and Markets Committee General Session Meeting Minutes	Discussion	Chair
5.	Commercial Markets	--	--
5.1	Recommendation regarding Real-Time Market Price Correction – Incorrect Resource Telemetry MW Values When QSE Sends Suspect Quality Telemetry	Vote	Gordon Drake
5.2	Independent Market Monitor (IMM) Report	Discussion	IMM
5.3	Commercial Markets Update	Discussion	Keith Collins
5.3.1	Real-Time Co-optimization Update	Discussion	Matt Mereness
	Recess Meeting until 10:00 a.m., Tuesday, April 8, 2025	--	--
	Reconvene General Session 10:00 a.m., Tuesday, April 8, 2025	--	--
6.	Consent Agenda	Vote	Chair / Chad V. Seely
6.1	Unopposed Revision Requests Recommended by TAC for Approval	Vote	Chair
6.1.1	NPRR1234, Interconnection Requirements for Large Loads and Modeling Standards for Loads 25 MW or Greater	Vote	Chair
6.1.2	NPRR1241, Firm Fuel Supply Service (FFSS) Availability and Hourly Standby Fee	Vote	Chair
6.1.3	NPRR1256, Settlement of MRA of ESRs	Vote	Chair
6.1.4	NPRR1268, RTC – Modification of Ancillary Service Demand Curves	Vote	Chair
6.1.5	NPRR1270, Additional Revisions Required for Implementation of RTC – URGENT	Vote	Chair
6.1.6	NPRR1273, Appropriate Accounting for ESRs in PRC Calculation – URGENT	Vote	Chair

6.1.7	NOGRR274, Conform Nodal Operating Guide to Revisions Implemented for NPRR1217, Remove Verbal Dispatch Instruction (VDI) Requirement for Deployment and Recall of Load Resources and Emergency Response Service (ERS) Resources – URGENT	Vote	Chair
6.1.8	PGRR115, Related to NPRR1234, Interconnection Requirements for Large Loads and Modeling Standards for Loads 25 MW or Greater	Vote	Chair
6.1.9	PGRR119, Stability Constraint Modeling Assumptions in the Regional Transmission Plan	Vote	Chair
6.1.10	SCR829, API for the NDCRC Application	Vote	Chair
6.1.11	SMOGRR028, Add Series Reactor Compensation Factors	Vote	Chair
6.1.12	VCMRR042, SO2 and NOx Emission Index Prices Used in Verifiable Cost Calculations	Vote	Chair
7.	General Session Meeting Minutes	Vote	Chair
7.1	February 4, 2025 General Session Meeting Minutes	Vote	Chair
7.2	February 25, 2025 General Session Special Meeting Minutes	Vote	Chair
8.	CEO Update	Discussion	Pablo Vegas
8.1	Long-Term Load Forecast Update (2025–2031) and Methodology Changes	Discussion	Pablo Vegas / Woody Rickerson / Richard Scheel
9.	Update on Texas Economy	Discussion	Pia Orrenius, Federal Reserve Bank of Dallas Vice President
10.	Reliability Monitor Update	Discussion	Brandon Gleason
11.	ERCOT Lancium Patent License Agreement Disclosure	Discussion	Chad V. Seely
	Break		
12.	TAC Report	Discussion	TAC Chair
12.1	Non-Unanimous and Other Selected Revision Requests Recommended by TAC for Approval	Vote	TAC Chair
12.1.1	NPRR1190, High Dispatch Limit Override Provision for Increased Load Serving Entity Costs	Vote	Chair
12.1.2	NPRR1269, RTC+B Three Parameters Policy Issues – URGENT	Vote	Chair
12.1.2.1	ERCOT Comments on NPRR1269	Discussion	Keith Collins
12.1.2.2	Other Comments on NPRR1269, if any	Discussion	Commenters

13.	High-Impact Policy Discussions in the Stakeholder Process	Discussion	Rebecca Zerwas / Ann Boren
14.	System Planning and Operations	--	--
14.1	Exit Strategy for Reliability Must Run (RMR) of Braunig Unit(s) and/or Life Cycle Power Agreements	Discussion	Kristi Hobbs
14.2	System Planning and Weatherization Update	Discussion	Kristi Hobbs
14.3	System Operations Update	Discussion	Dan Woodfin
15.	Update on Segment Definitions in the Bylaws	Discussion	Chad V. Seely
16.	Board Committee Reports	--	--
16.1	Finance and Audit (F&A) Committee	Discussion	F&A Chair
16.1.1	Acceptance of ERCOT Consolidated Financial Statements Audit Report	Vote	Chair
16.1.2	Acceptance of Texas Electric Market Stabilization Funding M LLC Financial Statements Audit Report	Vote	Chair
16.1.3	Acceptance of Texas Electric Market Stabilization Funding N LLC Financial Statements Audit Report	Vote	Chair
16.2	Human Resources and Governance (HR&G) Committee	Discussion	HR&G Chair
16.2.1	Reaffirmation of the Board Policies and Procedures	Vote	Chair
16.3	Technology and Security (T&S) Committee	Discussion	T&S Chair
17.	Other Business	Discussion	Chair
	Convene Executive Session	--	--
	Executive Session Meeting Minutes	Vote	Chair
	February 4, 2025 Executive Session Meeting Minutes	Vote	Chair
	February 25, 2025 Executive Session Special Meeting Minutes	Vote	Chair
	Risk Management and Other Matters Authorized for Consideration in a Closed Meeting pursuant to Government Code Chapter 551	Discussion	Staff
	Board-only Discussion of Risk Management and Other Matters Authorized for Consideration in a Closed Meeting pursuant to Government Code Chapter 551	Discussion	Chair
	Reconvene General Session	--	--
18.	Vote on Matters from Executive Session	Vote	Chair
18.1	Selection of Independent Financial Auditor for ERCOT Consolidated Financial Statements	Vote	Chair
18.2	Selection of Independent Financial Auditor for Texas Electric Market Stabilization Funding M LLC Financial Statements	Vote	Chair



18.3	Selection of Independent Financial Auditor for Texas Electric Market Stabilization Funding N LLC Financial Statements	Vote	Chair
19.	Adjournment	--	Chair

*The conclusion time shown on the Agenda is approximate.
The meeting may conclude earlier or later than the noted time.
Matters may also be taken out of Agenda order.

Any person who wants to comment at the meeting on one or more of the matters under discussion at public portions of the meeting can do so by completing a form provided at the meeting with the following information:

- a. Name
- b. Company or organization, if applicable
- c. Preferred email address
- d. The agenda item(s) for which comments will be made
- e. The general substance of the comments to be made

Please arrive at least 10 minutes prior to the start of the meeting to allow time to complete the form.

The live webcast of the General Session of the meeting may be viewed on the ERCOT website:
<https://www.ercot.com/committees/board>.

If you experience technical problems associated with the webcasting service, please contact webcast service provider Swagit Productions directly by phone at (214) 432-5905 (main office) or (800) 573-3160 (toll free).