

## **Item 7: Future Agenda Items**

Richard L. Scheel, CPA
Senior Vice President, Chief Financial Officer, and
Chief Risk Officer

Finance and Audit Committee Meeting

ERCOT Public April 7, 2025

ERCOT
Finance and Audit Committee
Annual Meeting Planner and Future Agenda Items

			Charter	Committee Meeting Date - 2025					
		Task Description	Page #	2-03	4-07	6-23	9-22	12-08	
low_									Row
1	ion	Designate a Committee secretary	2	FA					1
2	trat	Review and assess adequacy of Committee charter	6	FA					2
3	inis	Review and approve internal audit charter	7	FA					3
4	Administration	Review and recommend investment corporate standard	4	FA					4
5	and /	Review and recommend financial corporate standard	4	FA					5
6	on a	Handling of complaints regarding financial matters	6	FA					6
7	Organization	Policy on hiring former employees of the independent auditor	5	FA					7
8	gani	Policy on independent auditor selection	4	FA					8
9	Ö	Undertake annual self-evaluation	7						9
10		Review financial performance	6	FA	FA				10
11		Review debt compliance	4	FA	FA				11
12		Review risk management policies and practices (BOD)	3	BOD					12
13		Review Enterprise Risk Management program activity	3	FA	FA				13
14	¥	Forecast adequacy of the budgeted System Administration Fee	4	FA					14
16	Risk	Receive report on adequacy of internal controls	3	FA					16
17	Finance &	Review financial institutions that are also market participants	6	FA					17
18	nan	Review insurance renewals	7						18
19	正	Review IRS Form 990 (BOD)	6						19
20		Review Commission-ordered operating budget reconciliation	4						20
21		Review proposed budget	4		FA				21
22		Approve proposed budget	4						22
23		Committee educational topics	3						23
24		Review Ethics Point activity	8	FA	FA				24
25		Review Internal Audit activity	7	FA	FA				25
26	ij	Review effectiveness of internal audit functions	7	FA	FA				26
27	Internal Audit	Review performance of the Chief Audit Executive	7						27
28	ırna	Review internal audit plan development	7		FA				28
29	Inte	Review draft annual internal audit plan	7						29
30		Approve annual internal audit plan	7						30
31		Periodic meeting with financial auditors	5		FA				31
32		Receive independence report from financial auditors	5		FA				32
33		Select financial auditor	4		FA				33
34	Ħ	Review and accept financial statements audit report	6		FA				34
35	External Audit	Receive independence report from 401(k) Savings Plan auditors	5						35
36		Select 401(k) Savings Plan auditor	4						36
37	Exte	Review and accept 401(k) audit report	6						37
38		Receive independence report from Systems and Organization Control auditors	5						38
39		Select Systems and Organization Control auditor	4						39
40		Review and accept Systems and Organization Control audit report	6						40

<sup>&</sup>quot;FA" designates items addressed in meetings of the Finance and Audit Committee "BOD" designates items addressed in meetings of the Board of Directors