**WMS Strategic Objectives**

1. Establish WMS strategic objectives that align with TAC strategic objectives and efficiently execute open action items assigned to WMS.
2. Review wholesale market rule changes to ensure changes support ERCOT system reliability objectives, promote cost effective market solutions, support open access to the ERCOT markets and transmission network, and are consistent with PURA, PUCT Substantive Rules, and NERC Reliability Standards.
3. Evaluate current and proposed changes to the ERCOT market design to ensure that processes are implemented transparently in a cost-effective and efficient manner.
4. Monitor Day-Ahead, Real-Time, and Congestion Revenue Rights Markets to ensure that outcomes are consistent with competitive market design and nodal fundamentals.

**WMS Strategic Objectives mapped to 2024 WMS Goals**

(1) Align WMS Goals with the most recently approved TAC goals.

SO #1

(2) Assess proposed market rule changes that impact the ERCOT wholesale market to ensure they enable market-based solutions, support open access to the ERCOT markets and transmission network, and are consistent with PURA, PUCT Substantive Rules, and NERC Reliability Standards.

SO #2

(3) Provide support and appropriate feedback to TAC and the ERCOT Board of Directors to address wholesale market needs related to implementation of Market Design changes and other reliability enhancements that are promulgated by the PUCT in the furtherance of statutory changes originating from the Texas Legislature to ensure implementation in a timely, cost-effective and efficient manner.

SO #2

(4) Pursue clarifications to the entry process for new resources through market rules and/or market guide changes, as necessary, with the explicit understanding that no changes will be made that discriminately affects the rights and obligations of resources currently participating in the wholesale and ancillary services markets.

SO #4

(5) Monitor and implement TAC Resource Adequacy directives. Ensure that studies and reports provide a representative view of the evolving risks to system reliability and resiliency, including changes in environmental regulations, and recommend market improvements to support resource adequacy.

SO #2

(6) Collaborate with ERCOT Staff to implement necessary market changes to address current trends in fuel prices and installed resource costs.

SO #4

(7) Develop and implement necessary wholesale market design enhancements in accordance with directives from the PUCT.

SO #2

(8) Explore market design enhancements to ensure market outcomes are consistent with competitive market design and nodal fundamentals, and minimize out-of-market actions to eliminate pricing impacts caused by the out-of-market actions.

SO #4

(9) Promote access to ERCOT markets by evaluating potential barriers to entry and pursue policies and market rules that appropriately integrate Load Resources, Energy Storage Resources, Distributed Energy Resources, and other emerging technologies.

SO #2

(10) Work with ERCOT Staff to develop Protocols and market improvements that support increased data transparency and data availability to the market.

SO #3

(11) Refer/communicate any potential credit issues identified by WMS or its Working Groups and Task Forces to the Credit Finance Sub Group as appropriate.

SO #4

(12) Review Wholesale Market Cues for Scarcity Pricing Develop analysis and implement reporting to measure the costs and benefits of changes in reliability requirements and actions to include but not be limited to RUC impacts, changes in Ancillary Service quantities, and actions during emergency conditions.

SO #4

(13) Review integration and optimization of limited-duration Resources in the energy and Ancillary Service markets.

SO #1

(14) Improve settlement processes to facilitate changes in the ERCOT market design.

SO #3

(15) Support ERCOT in the identification, development, and implementation of bridging solutions in advance of longer term market design modifications

 SO #2