



**Request for Proposal for
Studies of Pay-As-Bid Pricing and Sequestered IRR
Pool for the ERCOT Market_01-25_JT**

Date of Release: January 21, 2025

1. General Information

1.1. Request for Proposal (RFP) Objective

The objective of ERCOT in this procurement is to identify and contract with a qualified Respondent to perform studies on the concepts of 1) pay-as-bid market pricing and 2) sequestration of non-dispatchable Resources (also known as Intermittent Renewable Resources, IRRs) to a separate market pool, for the ERCOT Region. The studies shall be based on analysis of market outcomes and projections of future market dynamics. The studies and analyses shall culminate in a report which summarizes and quantifies the overall net-benefit proposition of each concept to the ERCOT market, with particular attention to residential and small commercial customers. The studies shall also consider risks, potential negative impacts, and estimated costs to implement these alternate market designs. The final report shall provide recommendations about the feasibility of these modifications to the ERCOT market design.

Electric Reliability Council of Texas (ERCOT) will be using Workday Strategic Sourcing (WSS) to manage the submission process for this RFP.

In order to participate, each respondent is required to create a free supplier account with Workday Strategic Sourcing by accessing the following link and following the instructions for new account creation.

<https://us.workdaysspend.com/rfps/public/833646>

Once registered, you can view details and ask questions (via the WSS message center) to ERCOT within the WSS platform. You will also be able to invite additional team members to collaborate, and submit your RFP response.

1.2. ERCOT Point of Contact

The sole point of contact for inquiries concerning this RFP is:

Jason Terrell
ERCOT
2705 West Lake Drive
Taylor, Texas 76574
Jason.Terrell@ercot.com

All communications relating to this RFP must be directed to the specified ERCOT Point of Contact. All other communications between a Respondent and ERCOT staff concerning this RFP are prohibited. Failure to comply with this section may result in ERCOT's disqualification of the proposal.

1.3. Procurement Timeline

Procurement Timeline	
RFP Release Date	January 21, 2025
Optional Notice of Intent to Propose Due	January 28, 2025
Respondent Questions Due	January 30, 2025
Response to Respondent Questions Sent	February 03, 2025
Respondent Proposals Due	February 17, 2025
Respondent Presentations (if needed)	TBD
Anticipated Contract Award	February 28, 2025
Anticipated Contract Start Date	April 01, 2025